

BULLETIN

Industry Divisions



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Dear Members

Last night, the government delivered a package of measures aimed at boosting business investment, productivity and participation measures. They will continue to spend on supporting economic recovery, with the underlying cash deficit of \$106.6 billion in 2021-22, improving to \$57 billion in 2024-25.

Key measures identified as affecting the automotive industry include:

- Substantial investment in business support initiatives, including an extension to the Instant Asset Write-off Scheme
- Additional support for apprenticeships and a suite of skills-based reforms.
- Additional funding for the National Freight and Supply Chain Strategy.
- An increased Heavy Vehicle Road User Charge.
- Funding allocations to both the Motor Vehicle Service and Repair Information Sharing Scheme and Mandatory Franchise Disclosure Registry.
- Substantial investment in state infrastructure, providing an additional \$3 billion for priority road and rail projects in Victoria.

Please read our full Snapshot document [HERE](#), which outlines in detail, the key budget measures directly related to Victorian automotive businesses.

For more information:

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